



PRESS RELEASE

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Cupertino Secures Key Funding from Apple for I-280/Wolfe Road Interchange Improvements

Apple Provides Critical \$4 Million Funding Boost

Cupertino, CA—On Tuesday, the City Council secured key funding for Cupertino to move forward with the I-280/Wolfe Road Interchange Improvement Project, an important transportation upgrade for the community. The project is now ready to move forward, following the Council's approval of a key amendment to the City's existing Grant Agreement with Apple, along with additional grant funds from the company.

The approved amendment to the 2019 Grant Agreement will formally designate the I-280/Wolfe Road Interchange Project as an eligible recipient of grant funds. It authorizes the reallocation of \$1.4 million in unused or surplus funds from previously designated projects under the original agreement and includes up to \$2.6 million in additional grant funding from Apple. Combined, these contributions will fully address the project's \$4 million funding shortfall, allowing it to move toward the construction phase.

Apple's Vice President of Global Real Estate and Facilities, Kristina Raspe shared, "We are proud to call Cupertino home, and to support projects that strengthen this community and make it a great place to live and work. The City of Cupertino and the Valley Transportation Authority have designed a plan that will benefit pedestrians, cyclists and drivers in Cupertino, and we're happy to be able to help move the project forward."

"This partnership with Apple shows the power of local collaboration in delivering real improvements to our infrastructure. I thank Apple for their continued support and generous contribution, and our city staff for securing this additional funding. We look forward to future opportunities to work with Apple on projects that benefit our community," said Mayor Liang Chao.

Key Information:

- Amendment now formally includes the I-280/Wolfe Road Interchange Project as a qualifying project under the City's 2019 Grant Agreement with Apple.
- Results in a net-zero impact to the City's General Fund

Project Background:

The I-280/Wolfe Road Interchange Improvement Project, is a regional transportation upgrade aimed at addressing long-standing congestion, improving safety, and increasing capacity for

drivers, bicyclists, and pedestrians. This \$124 million project has been in development for nearly a decade in partnership with VTA, Caltrans, and the City of Cupertino. It is funded through a combination of 2016 Santa Clara County Measure B sales tax revenues, state and local contributions, and now, pivotal funding from Apple to move the project forward.

For more information on the project and the June 17th City Council agenda visit: <u>CITY OF CUPERTINO - Meeting of City Council on 6/17/2025 at 5:30 PM</u>